



# Understanding Sanctions & AML regulations in Trade Finance

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03 October 2023

9.00 am – 4.30 pm CET

Vienna, Austria



**European Bank**  
for Reconstruction and Development



- ▶ Current Sanction Regimes & AML Regulations
- ▶ What not to do
- ▶ Extra-territorial application
- ▶ Sanctions introduced mid-way in trade transaction
- ▶ KYC & Compliance – Best Practice
- ▶ ICC Banking Commission Opinions and Case Studies on Sanctions

**The London Institute  
of Banking & Finance**

CSCF, CDCS® and CSDG® holders attending will earn 6 PDU points towards re-certification.



## Who is it for

- Leaders in Trade Finance Departments
- Trade Finance Practitioners
- Advanced Trade Finance Officers
- Correspondent Bankers/FI

## What it is about:

Sanctions compliance is a fundamental element of a robust and effective financial crime prevention programme and given the current geo-political environment are subject to constant change. Breaches of sanctions regulations can result in substantial financial penalties and reputational damage and staying on top of this ever-changing issue is vital but continues to be a persistent challenge in today's practice. To remain compliant, you need to understand how regulations impact your institution and the steps you can take to mitigate sanctions risks. The training provides a general, high-level overview of the sanctions and AML related compliance obligations of financial institutions engaged in trade finance.

## Meet our experts:

**Neil Chantry**, Independent Consultant on Trade Finance & Compliance, UK. 40 years with HSBC - on the international executive staff, serving countries in the Middle East & East Africa, on the UK Group executive staff, specialising in Trade Finance operations, procedures, finance, compliance. Neil held many ICC positions, e.g. Former Chair, Wolfsberg Group Trade Finance Committee; Joint Wolfsberg Group; amongst many others.

**Byron McKinney**, Director for Trade Finance and Compliance solutions at S&P Global Market Intelligence, where he focuses on assisting international firms managing their sanctions risk in respect to shipping and export control. Over 20 years of experience across the commodity and trade finance markets gained from leading commercial business teams at IHS Markit, Accuity and Reuters. Current working interest is the delivery of an AI assisted export licence classification service for country specific control lists. Byron holds a BA (Hons) degree in Economic History and continues to learn Farsi.

## Good to know

Attendance of any of our conference will be awarded with 6 PDUs for CITF, CSDG and CDCS from LIBF per day (approval pending)

**Networking event:** You are warmly invited to a cocktail reception on 3<sup>rd</sup> of October, directly after the conference. Further details will be published closer to the event.

**VISA support:** In case you require a visa support letter, we are happy to assist. Please get in touch with Ms Verena Weinrath, [v.weinrath@icc-austria.org](mailto:v.weinrath@icc-austria.org).

Looking for the latest **ICC publication** or rule book, let us know what you need and pre-order with us, your books will wait for you when you collect your badge at the registration desk. For further information write to Ms Cennet Dede, [c.dede@icc-austria.org](mailto:c.dede@icc-austria.org).



# Understanding Sanctions in Trade Finance

3 October 2023

**REGISTER ONLINE HERE**

**Regular Fee** per person

€ 690,-- (+ 20% VAT)

In general fee includes electronic documents, certification of participation, coffee and lunch breaks at venue, networking events. After receiving the registration, we will send a confirmation with the invoice attached. **Visa support** is made available. Please transfer the course fees – free of charge for ICC Austria – via bank transfer or by credit card.

**Once confirmed by ICC Austria, your registration is legally binding!**

The registration fee shall be paid within two weeks from receipt of invoice – verifiably BEFORE the conference starts.

**Further Requirements:** The event is planned to be held in Vienna as face-to-face training. ICC Austria's reserves its right to change that to a virtual training. Important to note, we are not liable for travel costs. Therefore, refundable travel arrangements are advisable.