



## Online-Training Legal and Risk Issues in Demand Guarantees and SBLCs

**[REGISTER HERE](#)**

15 October 2025  
2.00 – 5.00 pm CET  
meeting platform zoom



When disputes arise, one clause can make all the difference.  
This online-training helps you understand legal pitfalls, manage  
injunction risks, and apply URDG 758 and ISP98 with confidence —  
while staying up to date on recent decisions and maintaining a clear  
legal perspective on current practice.

**LIBF** — Accredited CPD  
Programme

CSCF, CDCS® and CSDG®  
holders attending will earn 3 PDU  
points towards re-certification.



## Who is it for

- ▶ Trade finance product managers and operations specialists
- ▶ Correspondent Bankers/Financial Institutions
- ▶ Corporate Beneficiaries and Applicants
- ▶ Government Beneficiaries
- ▶ Legal counsel and in-house lawyers advising clients in trade and finance

## Programme

- ▶ Identify key legal risks arising in demand guarantees and standby letters of credit (SBLCs) including clauses that can negatively impact issuer, applicant, and/or beneficiary
- ▶ Understand the importance of jurisdiction. What laws and form apply and what might be the outcome?
- ▶ What about injunctions? Explore current trends and the management of injunction risk, including: the fraud exception, the independence principle, customer indemnities, and avoiding litigation

## What is it about

This focused online-training explores the most pressing legal and risk issues in demand guarantees and standby letters of credit.

Through case-based discussion and expert insights, participants will gain a clear understanding of enforceability challenges, the impact of local legal systems, and the conditions under which courts may intervene — especially in cases involving fraud or injunctions. Whether you're issuing, advising, or relying on these instruments, understanding legal pitfalls is key. This training equips you to manage risks, avoid disputes, and apply URDG 758 and ISP98 with confidence.



## Our expert

**Lorna Strong**, Assoc. Programme Director, MSc Law & Finance, London School of Economics (LSE), has worked in law and finance for more than 25 years, including over 10 years as Managing Director and Global Lead counsel for HSBC Global Trade, a business that annually facilitates over USD740 billion of trade with access to 90% of all global trade flows. She provided risk management and policy development, and managed HSBC Legal counsel in over 50 jurisdictions. She likewise advised on areas as diverse as international trade, bank regulatory, financial crime, sanctions, digital transformation, international disputes, and crisis management. In 2024, Lorna joined LSE and set up Strong Consulting Group. She continues as a member of the ICC (International Chamber of Commerce) Legal Committee and also lectures with the ICC, industry forums and other post-graduate and industry audiences.

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Registration fee (per person)

incl. electronic documents, certificate of participation

**€ 305,00 + 20% VAT**

Reduced fee for ICC Austria members only:

€ 244,00 + 20% VAT

Get 10% discount p. p. for booking 3 participants of a company at the same time per online training date !

### Technical requirements

Computer/Laptop/Tablet with internet connection.

The online training will be held via zoom. If your company does not use zoom by default, participation is still possible. If you have any questions, please contact your in-house IT department or contact us directly.

You will receive the link and access data to participate in the online-training 3 working days before it starts.