



Letters of Credit I

Documentary Credits and Collections for Beginners

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15 May 2023

10.00 am – 3.00 pm CET

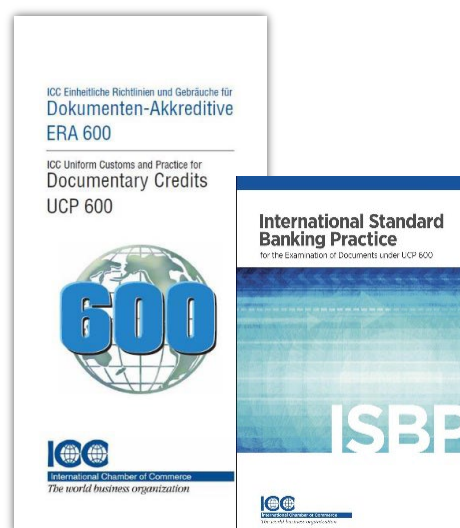
Hotel Erzherzog Rainer, A-1040 Vienna



Understanding the basics and structure of Letters of Credit, preparation and submission of documents and selection of appropriate Incoterms® 2020 rules.

Publication UCP 600 is already included in the registration fee and will be distributed to the participants at the venue.

[Find additional copies for sale as e-book or hardcopy here !](#)





Who is it for

- Junior employees in banks and financial institutions
- Junior Clerks in export and import companies

without pre-knowledge | with little experience

What is it about

Especially in uncertain times, letters of credit and debt collection are becoming increasingly important. Well-founded basic knowledge of the respective product provides security from contract negotiations to document creation.

The participants will get to know the process of the two banking products and possible risks and will be able to choose the right form of payment after the seminar. The seminar offers participants the underlying basis for secure processing of the payment instrument they have chosen.



Programme

- Payment Terms in international Trade
- Basics and structure of Documentary Credits and Collections
- Role of issuing bank and advising/confirming bank
- Submission of Documents under a Letter of Credit
- Practical examples
- Contract negotiations – which points do you have to consider when agreeing on a Documentary Credit (Letter of Credit L/C)?
- Which Incoterms® 2020 are recommendable for payment by L/C?



Our Expert

Angelika Zoder, Legal Affairs - ICC Austria, providing support for Austrian corporates in the field of import and export focusing on international contract law, Incoterms® 2020, legal & financial risk management, payment terms, letters of credit, bank guarantees; EU – and US Sanctions & Embargoes

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Registration fee per person

incl. UCP 600, electronic documents,
certification of participation, coffee breaks

€ 475,00 + 20% USt.

Reduced fee for ICC Austria members only:

€ 380,00 + 20% USt.

Get 10% discount p. p. for simultaneous booking from 3 participants of a company per seminar date !