

Letters of Credit for Beginners

Documentary Credits and Collections

REGISTER HERE

4 + 5 November 2024 1.00 pm – 4.00 pm CET each day online-training, meetingplatform zoom



Understanding the basics and structure of Letters of Credit, preparation and submission of documents and selection of appropriate Incoterms® 2020 rules.

<u>Copies for sale as e-book or hardcopy are available here</u> or contact your ICC National Committee!



Who is it for

- Junior employees in banks and financial institutions
- Junior Clerks in export and import companies

without pre-knowledge | with little experience

Programme

- Payment Terms in international Trade
- Basics and structure of Documentary Credits and Collections
- Role of issuing bank and advising/confirming bank
- Submission of Documents under a Letter of Credit
- Practical examples
- Contract negotiations which points do you have to consider when agreeing on a Documentary Credit (Letter of Credit L/C)?
- Which Incoterms® 2020 are recommenable for payment by L/C?

What is it about

Especially in uncertain times, letters of credit and debt collection are becoming increasingly important. Well-founded basic knowledge of the respective product provides security from contract negotiations to document creation.

The participants will get to know the process of the two banking products and possible risks and will be able to choose the right form of payment after the seminar. The seminar offers participants the underlying basis for secure processing of the payment instrument they have chosen.





Our Expert

Angelika Zoder, Legal Affairs - ICC Austria, providing support for Austrian corporates in the field of import and export focusing on international contract law, Incoterms® 2020, legal & financial risk management, payment terms, letters of credit, bank guarantees; EU – and US Sanctions & Embargoes

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Registration fee (per person)

incl. electronic documents, certificate of participation

€ 515,00 + 20% VAT

Reduced fee for ICC Austria members only: \bigcirc 412,00 + 20% VAT

Get 10% discount p. p. for booking 3 participants of a company at the same time per online training date !

Technical requirements

Computer/Laptop/Tablet with internet connection.

The online training will be held via zoom. If your company does not use zoom by default, participation is still possible. If you have any questions, please contact your in-house IT department or contact us directly.

You will receive the link and access data to participate in the online-training 3 working days before it starts.