Important for all Exporters, Financiers & Investors dealing with Difficult Countries!

Sanctions & Embargoes
US/EU-Export- & Re-Export Controls
for Banks and Corporates

- New Developments - EU & US Sanctions
- Venezuela, Russia, Cuba, Syria – recent developments of sanctions
- Sanctions relating to Money Transfers & Trade Financing
- Compliance Requirements and Challenges
- Extraterritorial Application of US Sanctions & Export Controls
- Interplay of US & EU Controls, Restrictions on Dealings with US-Origin Items
- Russian Counter Sanctions
- Impact of Brexit on Sanctions & Embargoes in the UK

Wed 4th + Thu 5th November 2020
9.00 a.m. – 5.00 p.m.
Hotel Stefanie, Taborstrasse 12, 1020 Vienna, Austria
Sanctions & Embargoes, US/EU-Export- & Re-Export Controls

**Target Group**
- Processors, Distributors, Resellers of US-origin goods + technology + software
- Compliance Officers in Banks + Corporates
- Exporters of machinery, technology
- Importers + Exporters, Trade Finance Experts
- Forwarding & Customs Agents
- In house legal counsels + lawyers

**Background & Objectives**

EU Sanctions – also referred to as “restrictive measures” – against third countries, individuals or entities, are an essential EU foreign policy tool that it uses to bring about change in policy or activity by the target country, government, entities or individuals.

US Sanctions, Export or Re-export Control Regulations apply whenever firms
- sell or resell US origin products or services
- sell or resell products, parts or components using US origin software or technology
- use US origin parts & components in a manufacturing or assembly process
- incorporate US origin subsystems, software & technology into products
- sell products with US origin to domestic customers that (might) export these products
- re-export US origin products, software or technology to sensitive destinations

For an EU manufacturer, bank, trader, forwarder it is therefore essential to comply with your respective local, EU, UN & US regulations. Violations may severely affect your business! This conference will enable you to stay within the law! Even if, for example, a US product has been imported legally into the EU, it doesn’t mean that the export can be done without a US license! The neglect of US re-export-regulations can lead to a total ban to trade with US goods for the non-compliant company & bank and severe fines.

Learn, when and how EU and US sanctions, export and re-export controls regulations are applied, how they interrelate with each other, how to apply this knowledge in your daily business to avoid unintentional diversion of EU and/or US products and technology to sensitive activities and/or destinations.

**Speakers**

- **Nicholas Coward**, Lawyer; Partner Baker McKenzie, Washington; specializes in outbound trade compliance matters including extraterritorial application of US law, particularly US export control laws, anti-boycott regulations, trade sanctions/embargoes maintained by the U.S.A. against various countries, WTO, Internat. Trade Regulation & Customs; Corporate Compliance
- **Paul Amberg**, Lawyer, Partner, Baker McKenzie, Amsterdam, specializes in international trade and compliance issues, advises multinational companies on export controls, trade sanctions, anti-boycott rules, customs laws, anti-corruption laws, and commercial law matters
- **Claudia Raml**, Senior Director, Corporate and International Finance, Head of Department for Documentary Credits and Bank Guarantees at Oberbank AG, responsible for Payment Services and Export & Trade Finance including factoring, forfaiting, and credit insurance, Member of the Banking Commission
DAY 1

US Sanctions & Embargoes

Introduction  (Nicholas Coward)

US Export Controls / Sanctions Enforcement and investigations (Nicholas Coward, Paul Amberg)
- Status of US export controls
- Relevant US agencies involved in export compliance, their roles and inter-relationships
- Basic principles and screening checklist, Licensing requirements and process (documentation)
- Anti-terrorism and WMD controls: Importance of screening and associated risks for EU companies
- Recent Enforcement Cases against EU Companies, Penalties and Voluntary Self-Disclosure
- Illegal re-exports, causing illegal exports from the US

US Export controls Basics and Key issues for European Companies

US Trade Sanctions Basics and Key Issues for European Companies

Other US Trade Sanctions Developments
- Cuba, Venezuela, North Korea, Sudan, Syria

Guidance on Compliance and Questions and Answers

DAY 2

EU Export Controls & Embargoes

EU Export Controls and recent developments
- Relationship between EU and US export controls
- Applicability of EU Sanctions, EU Sanctions – General Rules

Sanctions Developments: Focus on Iran and Russia

Effective Trade Compliance Programs and Restricted Party Screening

Sanctions Investigations and Disclosures

Impact of the Brexit on the Export Controls & Embargoes in the United Kingdom

Bank’s KYC and compliance requirements and their impact on customers  (Claudia Raml)
- Compliance, sanctions, money laundering/fraud: different terms, similar examination schemes
- Identify, verify, monitor: Due Diligence and Enhanced Customer Due Diligence

Panel Discussion with the Experts, Questions & Answers

Please note that this preliminary programme might be adapted due to new political developments!

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- import-export contracts, Incoterms, International trade terms and conditions,
- Dispute prevention, dispute resolution and arbitration
- Prevention of corruption, commercial crime, counterfeiting, investment fraud, shipping fraud
- International negotiations in the light of cross cultural differences
Sanctions & Embargoes, US/EU-Export & Re-Export Controls

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For further details please visit: www.hotelstefanie.wien

How to get to the conference venue:
- Subway Schwedenplatz 3 min walk
- Tram station Taborstraße 1 min walk
- Vienna Central Station 25 min drive
- Train station Vienna-West 30 min drive

Registration Form

I want to register for:

Sanctions & Embargoes, US/EU-Export & Re-Export Controls
4th + 5th November 2020, 9.00 a.m.– 5.00 p.m.
Hotel Stefanie, Taborstrasse 12, 1020 Vienna, Austria

Participation fee:
€ 950,00 + 20% VAT
incl. seminar documentation, coffee break, lunch
Price for ICC Austria Members:
€ 760,00 + 20% VAT

Closing date:
4 working days before
Get 4% early booking discount if you book until 18 Sept 2020

After receiving the registration, we will sent a confirmation with the invoice attached - please transfer the course fees - free of charges for ICC Austria - via banktransfer. We do not accept payments by credit card. In exceptional cases, a payment in cash is possible on site.

Once confirmed by ICC Austria, your registration is legally binding! The regular fee shall be paid within two weeks from receipt of invoice in case of late registration verifiably before the Conference starts!

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A full refund will only be given for cancellations received up to 14 working days before the event. Cancellations must be made in written form. Should you be unable to attend, you can nominate a colleague as replacement. I acknowledge that my data is stored electronically for registration purposes.

□ I agree to receive mail notifications on latest up-dates on conferences and training sessions with similar content.

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