



DOCUMENTARY CREDITS

Best Practice for Beginners

- ◆ Advantages and Disadvantages
- ◆ Comparison with other Trade Finance Instruments
- ◆ **Basics of ICC Rules for Letters of Credit - UCP 600**
- ◆ Interrelation with other ICC Rules (Incoterms 2010, etc.)
- ◆ Swift Messages and Rules for Documentary Credits
- ◆ Roles and Responsibilities of the Parties involved
- ◆ **Terminology and Requirements of L/Cs** Transport and Insurance Documents
- ◆ Exclusions, Sanctions and other Clauses
- ◆ Avoiding Risks in Issuing and Checking
- ◆ Preparation and Examination of Documents
- ◆ How to handle Discrepancies, Refusals and other Pitfalls
- ◆ Quick Settlement of Disputes by Docdex Rules

As most L/C + collections are issued in English language – this training provides you not only with the essential knowledge, but also with the necessary language

Tuesday, 27 November 2018

9.00 a.m. – 5.00 p.m.

**Austrian Federal Economic Chamber - WKO,
Wiedner Hauptstrasse 63, Hall 8, 1040 Vienna, Austria**

Target Group

◆ junior employees in the department for documentary credits in banks

◆ junior employees in exporting and importing companies

with little specific L/C knowledge

Background & Objectives

Documentary credits, when properly used, are an invaluable and flexible Trade Finance instrument in countless transactions every day throughout the world. This seminar is intended to enable participants to understand the environment in which applicant, beneficiaries, banks and issuers of documents operate, to familiarize and deepen the knowledge about the terminology, the rules and standard practices used in L/C-Business. Participants will also learn by best practice examples and case studies to avoid risks and to provide the most appropriate and practical solution for L/C-users in banks, corporates, forwarders or other practitioners in International Trade.

Participants will receive a complimentary bilingual copy (EN/GE) of the UCP 600 as a working document.

Speaker / Trainer

Karl Mayrl, Trade Finance Consultant, Austria. Karl is former Head of Trade Finance Financial Institutions, Erste Group Bank AG, Vienna & Member, ICC Banking Commission. Karl started his career in the documentary department of Creditanstalt-Bankverein, Vienna and has held various Trade Finance positions in Erste Group from 1980 till 2017, including Head of Doc.Credits and Guarantees (from 1987 till 2010) and Head of Trade & Export Finance (from 2010 till 2014). Karl has been lecturing at national and international seminars for financial institutions and corporate customers for more than 20 years.

ICC Austria - *Your Partner for International Trade and Law*

ICC Austria assists its members in their daily legal & practical questions – please call in...

- Bank Guarantees, Letters of Credit, Trade Finance and contracts
- import-export contracts, Incoterms, International trade terms and conditions,
- Dispute prevention, dispute resolution and arbitration
- Prevention of corruption, commercial crime, counterfeiting, investment fraud, shipping fraud
- International negotiations in the light of cross cultural differences

Publications On request we will provide you with our complete list of publications!

Publ. Nr.	Language	Title	€
745 ED	DeEn	International Standard Banking Practice (Revision 2013)	38,00
680	En	Commentary on UCP 600	65,00
600 ED	DeEn	UCP 600	25,00
522	DeEn	Rules for Collections	21,00

All prices additionally 10 % postage and packaging and 10% VAT

more publications: www.icc-austria.org – Publikationen

All ICC rules and publications are protected by copyright. Their reproduction in any form is strictly forbidden without the authorization of ICC.

Registration Form

Mail or Fax to:

Mr. Marcel HRIBERNIK
 ICC Austria
 @ mail: m.hribernik@icc-austria.org
 ☎ Tel.: +43-1-504 83 00-3700
 ☎ Fax: +43-1-504 83 00-3703

responsible for the content: **Mag. Angelika Zoder**

further ICC Austria conferences and courses in English:

- **Sanctions & Embargoes US/EU-Export- & Re-Export Controls**, 5/6 Nov 2018, Vienna
- **IRAN - Export Contracts & Investment**, 7 Nov 2018, Vienna

For further details please visit: www.icc-austria.org

Registration

Documentary Credits - Best Practice for Beginners

27 November 2018, 9.00 a.m. – 5.00 p.m.

WKO, Wiedner Hauptstr. 63, Hall 8
1040 Vienna, Austria

underground station U1 Taubstummengasse
 5 minutes to go
 parking space available

Participation fee

incl. Seminar documentation, UCP 600
 Coffee break, Lunch

€ 490,00 (excl. 20% VAT)

Price for ICC Austria Members:
€ 392,00 (excl. 20% VAT)

Closing date:
5 working days before Seminar

Get 4% early booking discount
if you book until 23.10.2018

Please be advised that your registration is already valid with the written confirmation!
The fee must be paid verifiably before closing date!

Participant Information

Family Name: First Name: Mr. Mrs.

Organisation / Company:

Address:

Postal Code, City:Country:.....

E-Mail:Telephone: Fax:

Job Title / Position :

Invoice data

Organisation / Company:

VAT Number (obligatory for invoicing for European participants):

Address:

Postal Code: City:.....

Country:

Cancellation Policy / Data Privacy

Upon signature of this registration form the General Terms and Conditions of ICC Austria are deemed accepted; available with <https://www.icc-austria.org/en/About-us/General-terms-and-conditions/Seminars.htm>. A full refund will only be given for written cancellations received up to 14 working days before the event. Should you be unable to attend, you can nominate a colleague as replacement. I acknowledge that my data is stored electronically for registration purposes. ICC Austria will not submit my data to third parties.

I agree to receive mail notifications on latest up-dates on conferences and training sessions with similar content.

Modification/Cancellation is possible by delete@icc-austria.org.

.....
 Date

.....
 Signature