



# Letters of credit II

Basic | **Advanced** | Specialization

[REGISTER HERE](#)

3 April 2025

10 am – 12 pm and 2 – 4 pm CET

online-training

meeting platform zoom



In this advanced training our expert informs about the use of letters of credit and doc.collection in practice, how [the documentary letter of credit is used as a hedging instrument through your bank](#) and what you need to bear in mind when dealing with documents incl. transport documents under lc.

Find out what to do in the event of discrepant documents, compare letters of credit and guarantees consider the relationship between transport documents and Incoterms® 2020 and learn about solutions for possible challenges and how to mitigate your risks in foreign business.



## Whois it for

- Graduates of „Documentary Credit I: Documentary Credit and Collection“
- Managers and administrative employees of export + import companies with basic knowledge of letters of credit
- General contractors (e.g. in plant construction)
- Document clerks with basic knowledge of banksbusiness

## Programme

- Brief discussion to refresh your knowledge how to process letters of credit and doc.collections
- Comparison of letter of credit and guarantee
- Documents and traditional papers
- Discrepant documents – what to do?
- Document preparation in accordance with UCP/ERA 600 (detailed discussion of the individual documents)
- Possible risks in the documentary business, possible solutions
- Relationship between transport documents and Incoterms® 2020
- Practical and exercise examples

## Our Expert

**Mag Monika Palmetzhofer** has been active in documentary business and financial management for both banks and companies since 1987. Extensive knowledge in the letter of credit and doc.collection business and the processing of bank guarantees as well as experience in the export financing sector enable her to provide professional advice and process structured foreign trade transactions. She is responsible for consulting and sales in foreign business at Raiffeisenlandesbank Oberösterreich AG since 2020.

## Background

A documentary letter of credit is the basis for a secured international trade transaction.

In order to make best use of this instrument, a number of formal regulations must be observed in practice. Only the presentation of conforming documents offers the full protection of the letter of credit as a security instrument.

This seminar makes it easier for participants to issue documents in a formally correct manner in compliance with the uniform Customs and Practice for Documentary Credits, UCP/ERA 600, and to assess the feasibility of letter of credit texts.



# Online-Training Letter of credit II: ADVANCED

The documentary letter of credit as risk mitigation

3 April 2025 | 10 am – 12 pm and 2 – 4 pm CET

**REGISTER HERE**

Registration fee (per person)

Incl. electronic documents, certificate of participation

€ 405,00 + 20% VAT.

Reduced fee for ICC Austria members only:

€ 324,00 + 20% VAT.

Get 10% discount p. p. for booking 3 participants of a company at the same time per online training date!

### Technical requirements

Computer/Laptop/Tablet with internet connection.

The online-training will be held via zoom. If your company does not use zoom by default, participation is still possible. If you have any questions please contact your in-house IT department or contact us directly.

You will receive the link and access data to participate in the online-training 3 working days before it starts.