



Fraud & Cyber-Fraud in Trade Finance

[REGISTER HERE](#)

4 November 2024

9.00 am – 4.30 pm CET

Vienna, Austria



European Bank
for Reconstruction and Development



Safeguard the security and integrity of your trade finance transaction from sophisticated fraud and cybercrime schemes in an increasingly digital world.

LIBF — Accredited CPD Programme

CSCF, CDCS® and CSDG® holders attending will earn 6 PDU points towards re-certification.



Who is it for

- Trade Finance Practitioners
- Advanced Trade Finance Officers
- Correspondent Bankers/FI
- Compliance in Trade Finance
- Fraud & Sanction Experts

What it is about

The trade finance sector has always been targeted by sophisticated fraud schemes that take advantage of the trade industry's reliance on document-based processes, using techniques such as fake invoices, fake bills of lading, collateral fraud, and duplicate financing. These practices are on the rise, with some of the industry's largest ever fraud scandals having occurred over the past few years. Equally, as trade finance increasingly integrates digital technologies new opportunities emerge and fraudsters continuously develop new tactics and cyber schemes resulting, if successful, in significant financial losses and reputational damage.

World class experts are ready to discuss and give solutions to

- Common fraud schemes (e.g., invoice fraud, document forgery)
- Techniques used by cybercriminals to target trade finance transactions
- Identifying red flags and early warning signs of fraud
- Overview of relevant regulations and standards (e.g., AML, CFT) & implementing internal controls and compliance measures
- Sanctions' circumvention as fraud
- Hands-on exercises & group discussions on improving organizational fraud resilience under [Chatham House Rules](#)

The training ensures that participants gain a deep understanding of both traditional and cyber-related fraud risks, along with practical strategies to protect their organizations.

Good to know

Attendance of any of our conference will be awarded with 6 PDUs for CITF, CSDG and CDCS from [LIBF](#).

VISA support: In case you require a visa support letter, we are happy to assist. Please get in touch with Ms Verena Weinrath, v.weinrath@icc-austria.org.

All materials will be made available to you a couple of days **before** the conference on our designated ICC Austria networking platform which also offers you the possibility to get in touch with other attendees directly. However, kindly be reminded to bring **plenty of business cards**.

Looking for the latest [ICC publication](#) or rule book, let us know what you need and pre-order with us, your books will wait for you when you collect your badge at the registration desk. For further information write to Ms Cennet Dede, c.dede@icc-austria.org.

Venue information

Fleming's Selection Hotel Wien-City
Josefstädterstrasse 10-12, 1080 Vienna
www.flemings-hotels.com



Expand your knowledge, you may also want to join:

This training is part of ICC Austria & EBRD TFP - Trade Finance for Practitioners.

Further sessions during the week:

- [Key Digitalisation Trends in Trade Finance](#)
5 November 2024
- [Case Studies on Documentary Credits and Bank Guarantees](#)
6 – 7 November 2024

Find more on: <https://www.icc-austria.org/TFP.htm>

Meet our experts

Neil Chantry, Independent Consultant on Trade Finance & Compliance, UK. 40 years with HSBC - on the international executive staff, serving countries in the Middle East & East Africa, on the UK Group executive staff, specialising in Trade Finance operations, procedures, finance, compliance. Recently, consultancy with Standard Chartered Bank. Neil held many ICC positions, e.g. Former Chair, Wolfsberg Group Trade Finance Committee; Joint Wolfsberg Group; Financial Crimes & Anti-Terrorist Financing Group; ICC & BAFT drafting group for the "Compliance Principles Paper; former Chair of the Executive Committee;

David Cuckney, Director - ICC- Commercial Crime Services (ICC-CCS), Assistant Director – International Maritime Bureau (IMB) UK. David assists in overseeing the daily operations of the International Maritime Bureau and co-ordinates with the IMB's banking, shipping, and insurance members with regards to trade finance fraud, document manipulation, cargo mis-delivery, theft, sanctions issues and loss prevention. Supervises IMB investigations and casework and has carried out investigations into several large-scale shipping and financial frauds and conducted on the ground investigations into smuggling and cargo mis-declaration. He has provided expert testimony and witness statements to financial regulators and law enforcement. Leads IMB training seminars and regularly speaks at conferences and seminars about trade finance fraud, cargo theft and maritime sanctions.



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Regular Fee per person

€ 690,-- (+ 20% VAT)

In general fee includes electronic documents, certification of participation, coffee and lunch breaks at venue, networking events. After receiving the registration, we will send a confirmation with the invoice attached. **Visa support** is made available. Please transfer the course fees – free of charge for ICC Austria – via bank transfer or by credit card.

Once confirmed by ICC Austria, your registration is legally binding!

The registration fee shall be paid within two weeks from receipt of invoice – verifiably BEFORE the conference starts.

Further Requirements: The event is planned to be held in Vienna as face-to-face training. ICC Austria's reserves its right to change that to a virtual training. Important to note, we are not liable for travel costs. Therefore, refundable travel arrangements are advisable.