



# The new ISDGP



## International Standard Demand Guarantee Practice

Topics amongst others:

- ◆ Considerations in case of multiple beneficiaries in a single DG?
- ◆ When is a guarantee issued e.g. left its control?
- ◆ Is “literal compliance” an examination standard?
- ◆ Are digital and electronic records the same?
- ◆ Can a non-documentary condition cause an examination conflict?
- ◆ Are the terms: “transfer” and “assignment” interchangeable

**21<sup>st</sup> of September 2021**

**13:30 – 16:30 CET**

**Registration**

CITF® and CSDG® holders attending will earn 3 PDU.

## Target Group

- ◆ **int Trade Finance specialists**
- ◆ **Bank Guarantee experts**
- ◆ **In-house legal counsel**
- ◆ **Project-, Contract- and Claim-Managers**
- ◆ **Compliance Manager**

## Background & Objective

The current version of the Uniform Rules for Demand Guarantees (URDG 758) entered into effect 1 July 2010. Since then, a variety of questions have arisen regarding the international standard practices of banks when applying the URDG 758. To address these and to ensure the URDG 758 remains a viable rule set, the International Chamber of Commerce (ICC) decided to draft the International Standard Demand Guarantee Practice for URDG 758 (ISDGP), similar to the ISBP for the UCP 600. The ISDGP's intention is to explain the **best practice** for all events that may occur throughout the lifecycle of a Bank Guarantee. This includes: *advice for an instructing party entering into a reimbursement agreement with a guarantor; tips on drafting DGs; amendment crafting; content that should be provided in a drawing; standards for drawing examination; insights on payment timelines; guidance on amount reductions; parameters for transfer of beneficiary rights; and fraud.*

The focus of this ICC Austria online training is to familiarize participants with the new ISDGP and highlight the most crucial areas that the ISDGP seeks to clarify.

## Speakers

- **Glenn Ransier**, Head of Documentary Trade and SBLCs, Wells Fargo, USA & *Chair of the Drafting Group of ISDGP*; Glenn is furthermore one of the Technical Advisors of the ICC Banking Commission; He maintains strong ties to domestic and global trade communities; has been actively involved in trade finance for more than 35 years;
- **Christina Elisabeth Seierup**, Vice President, Trade Finance Operations, Danske Bank AS, Denmark & *Member of the Drafting Group of ISDGP*; Member Danish Banking Committee. Since 2010 Head of Training & Education for Trade Finance, Danske Bank Group - responsible for corporate Trade Finance and related subjects as AML trainings; She joined Danske Bank A/S in 1985 and has been working with International corporates since 1989;

## Registration closing 3<sup>rd</sup> of September

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responsible for the content: **Ass. iur. Eleonore Treu**

other ICC Austria online-trainings:

- **Bank Guarantees for Beginners**  
1. + 2. June, Online
- **International Trade Finance Week 2021**  
14 – 18 June, Online

For further details please visit: [www.icc-austria.org](http://www.icc-austria.org)

## The new ISDGP

[REGISTER HERE !](#)

8:30am-11:30 New York - **1:30-4:30pm Vienna** – 8:30pm-11:30 Singapore

### Registration Fee per person

incl. electronic training documents, certification of participation

**€ 250,00 EUR** + 20% VAT

## Technical Requirements

Computer/Laptop/Tablet with internet connection.

The webinar will be held via Zoom. If your company does not use Zoom by default, a participation is still possible. If you have any questions, please contact your in-house IT department or contact us directly.

You will receive the link and access data for participation in the online training 3 working days before the webinar starts.