



Save the Date

Islamic Trade Finance

A dynamic proposition

A cooperation between:



Hosted by:



Topics include amongst others:

- Dynamic Trends in Islamic Trade Finance
- Islamic Modes of Trade Financing
 - *Islamic Documentary Credits*
 - *Islamic Documentary Collections*
 - *Islamic Open Account Transactions*
- Islamic Trade Finance for all trading partners
- Case studies and simulations
- Trade Facilitation via the International Islamic Trade Finance Corporation

Venue: Raiffeisen Bank International
Am Stadtpark 9
1030 Vienna, Austria

CDCS® and CSDG® holders
attending will earn **6 PDU**s
towards recertification.



Islamic Finance – Alternatives for Trade

Wednesday 17 May 2017

9 am – 5 pm

Islamic Trade Finance is of ever-growing importance. Islamic finance, or better “sharia compliant” Trade Finance, is a growing part of the international financial system, with financing volumes estimated to be worth around US\$ 2.5 Trillion.

While demand comes primarily from the world’s Muslim economies, Islamic finance is not restricted to the Middle East and the Far East alone – its reach is global. With an estimated annual growth rate of 10% – 15%, Islamic finance is an increasingly important market.

Such significance is underpinned by the fact that ten of the world’s 25 fastest-growing markets are in Muslim-majority countries.

Generally known is that sharia-compliance finance prohibits acceptance of specific interest or fees for loans of money (known as *riba*, or usury), whether the payment is fixed or floating. The basic idea, that the interim financier, e.g. the trade finance bank, becomes a temporary owner of the goods that it finances has attracted a lot of interest but also heated discussions. This “temporary ownership” issue also necessitates a number of specific additional rules e.g. for a “Letter of Credit” under Islamic trade finance.

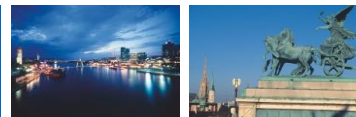
As always participants can look forward to a highly practical day with the most esteemed experts detailing everything that one needs to know about sharia compliant trade finance instruments.

For International Letters of Credit Experts – Vienna is the place to meet!

With this conference you can earn 6 PDUs.

Recommended for:

- International Letter of Credit Experts
- Trade finance specialists
- Project finance specialists
- Risk managers
- Compliance managers
- Commodity Traders
- Managers - Financial Institutions
- Plant engineering & construction
- Internat. manufacturers & traders
- Lawyers
- Insurance & Underwriters



SPEAKERS:



Iqbal Ibrahim Karmally, Senior Vice President and Head of Trade Finance Division, Sharjah Islamic Bank, Dubai. Iqbal has more than two and half decades of professional experience with leading Banks in UAE, Pakistan and the U.K. He holds CDCS & CIFE (Certified Islamic Finance Executive), CIBF (Certificate in Islamic Banking & Finance) and is a founder member of ICC UAE Chapter. He was also a member of the drafting group for the International Standard Banking Practice and is a renowned trainer for various trade finance topics around the globe.



Vincent O'Brien, Member Executive Committee of ICC Banking Commission and Chair of the ICC Market Intelligence. Vincent has delivered technical trade assistance in trade finance in more than 100 countries worldwide. He is Technical Trade Advisor to China Systems Corporation, the largest trade finance solutions provider in the World. He is also an Associate Director of the Institute of International Banking Law and Practice and regularly acts as an expert witness in legal cases and dispute resolution exercises.

Iqbal and Vincent both hold the positions as current Vice Chairs of the Steering Committee for Banking, for ICC UAE.

Mahmuda Sultana, Assistant Vice President & Manager Operations, Islami Bank Bangladesh Limited, New Market Branch, Dhaka, Bangladesh

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**The London Institute
of Banking & Finance**



PROGRAMME:

Wednesday 17 May

Welcome to our seminar on Islamic Trade Finance

Session 1: General overview and introduction to Islamic Finance

Iqbal Karmally

- *BACKGROUND, CONCEPT AND UNDERSTANDING*
- *Recent trends propelling Islamic Trade Finance*
- *Basic Fundamentals - ... no interest, how do fees work?*
- *How does it work - if one party is subject to Islamic Banking Rules and the other party is not (e.g. from overseas, or different culture/religion)*
- *Various Islamic Finance Products;*
 - *Murabaha;*
 - *Mudaraba;*
 - *Musharka;*
 - *Ijara;*
 - *Sukuk;*
 - *Salam.*

Session 2: Practical aspects of Islamic Trade Finance

Iqbal Karmally

- *HOW ISLAMIC TRADE FINANCE WORKS:*
 - *Islamic Documentary Credits;*
 - *Islamic Documentary Collections'*
 - *Islamic Open Account Transactions;*
 - *Murabaha Financing*

Lunch Break

Session 3: Case study: Case study: Islamic Trade Finance Operation in Bangladesh

Mahmuda Sultana

Session 4: Trade Facilitation via the International Islamic Trade Finance Corporation

Tba

Session 5: Wrap up questions and answers

Iqbal Karmally

- *Market potential for Islamic Trade Finance*
- *ICC Rules and Islamic Trade Finance*
- *Questions and answers on Islamic Trade Finance*

programme can be subject to change



International Trade Finance Conference Week 15 – 19 May 2017

RBI – Raiffeisen Bank International, Am Stadtpark 9, 1030 Vienna – Austria

Mail or Fax to:

ICC Austria – International Chamber of Commerce
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Participant Information

☐ Mr. ☐ Mrs.

Family Name: First Name:

Organisation / Company:

Address:

City, Postal code: Country:

Telephone: Fax:

E-Mail: Job Title / Position:

Invoice data

Organisation / Company:

VAT Number:*

Address:

City, Postal code: Country:

* Obligatory for invoicing participants from EU member states

Registration – closing date 28 April 2017

	15 + 16 May 2017	17 May 2017	18 + 19 May 2017
I want to register for:	12th Global Conference on Bank Guarantees <input type="checkbox"/>	Islamic Trade Finance <input type="checkbox"/>	11th Global Conference on Letters of Credit <input type="checkbox"/>
Regular Fee	EUR 990,-- (plus 20% VAT)	EUR 560,-- (plus 20% VAT)	EUR 990,-- (plus 20% VAT)

Package Prices: 4 or 5 days – 10% discount

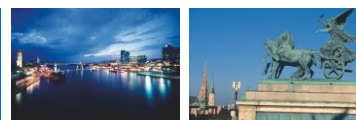
Please transfer the course fees after receipt of invoice free of charges for ICC Austria to:

UniCredit Bank Austria, Vienna - Austria

IBAN: AT88 1100 0016 4633 2500 / BIC/SWIFT: BKAUATWW

The package price will also apply if two (or more participants) from the same institute register at the same time for different conferences!

Once confirmed by ICC Austria, your registration is legally binding! The regular fee shall be paid within two weeks from receipt of invoice-
in case of late registration verifiably before the Conference starts!



Conference Materials

All conference materials will be made available electronically to registered participants [payment in total received] three days before the conference

☒ electronic materials

In addition I would like to order

☐ printed materials in a folder for EUR 25,-- *

* incl. VAT (Eur 20.83 + 20% VAT), price per conference/seminar – not available for Case Studies

Please note: No computers, no connection for power supply, no Internet access available at the conference venue.

Side Events – please register

Monday, 15 May 2017 directly following the conference (available only for conference participants)	Cocktail/Social event and Networking	<input type="checkbox"/> I will attend <input type="checkbox"/> I will not attend
Thursday, 18 May 2017 directly following the conference (available only for conference participants)	Cocktail/Social event and Networking	<input type="checkbox"/> I will attend <input type="checkbox"/> I will not attend

Visa information (only fill in if you need a visa)

Visa applications must be made at the Austrian embassy or consulate in your country of residence well in advance! It takes approx. 6 – 8 weeks to get the visa – please contact your local Austrian Embassy early on.

For visa letter please send us your passport details:

Full name

Passport number

Date of birth

Date of issue and expiry

Alternately, send us a copy of your passport.

Hotel information

After we receive your registration, you will get a confirmation in which you will also find a list of hotels close to the conference venue. We advise you to make your hotel reservations in one of the recommended hotels as soon as possible, as the demand in May is usually very high.

Cancellation Policy

A full refund will only be given for cancellations received up to 20 working days before the event.

Cancellations must be made in writing. Should you be unable to attend you can nominate a colleague as replacement.

.....
Date

.....
Signature