



Mastering Letters of Credit

without delay
non-doc conditions
lost in transit
reducing discrepancies

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07 November 2022
9.00 am – 4.30 pm CET
Vienna, Austria



**The London Institute
of Banking & Finance**

CSCF, CDCS® and CSDG®
holders attending will earn 6 PDU

Who is it for

Letters of Credit Practitioners
All, wanting to boost their LC knowledge

Trade Finance Officers
Correspondent Bankers/FI

What is it about

“**Without delay**” appears in a variety of UCP Articles, however, a formal definition does not exist. What promptly or within a reasonable amount of time can mean and if that corresponds with UCP’s “without delay” will be explained through examples.

From time to time, a documentary credit may include a condition that does not stipulate a required document evidencing compliance with that condition. Such conditions are generally referred to as non-documentary or a **non-documentary condition**. Given that “banks deal in documents” only this can pose a challenge one should either seek to avoid or understand fully to take on.

In line with that, the sending and receiving of paper documents is at the core of the Letter of Credit practice. While in most cases the transit of documents is not an issue, in particular recently, we have seen circumstances in which **documents get lost in transit**. Explore the different scenarios and learn how to handle the situation from different angles.

In our final part we talk about **reducing discrepancies**. It is estimated that the global percentage of documents refused on first presentation under Letters of Credit ranges between 65-80%. How to avoid common mistakes and why preparation is key will be the focus.

Meet our expert

Gabriele Katz, (invited) Director, Deutsche Bank AG, Germany; in charge of Global Transaction Banking in Product Management for the Documentary Trade Business for Europe & MENA; has a more than 25 years’ experience in the LC and BG business. Member of the ICC Germany Banking Committee;

Christina Elisabeth Seierup, Vice President, Trade Finance Operations, Danske Bank AS, Denmark; Member Danish Banking Committee. Since 2010 Head of Training & Education for Trade Finance, Danske Bank Group - responsible for corporate Trade Finance and related subjects as AML trainings; She joined Danske Bank A/S in 1985 and has been working with International corporates since 1989.

Registration closing 28 October 2022

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Mastering Letter of Credits <u>REGISTER HERE !</u>	
7 November 2022, Vienna venue to be announced shortly	
Registration Fee (per person) incl. electronic training documents, certification of participation	€ 430,00 EUR + 20% VAT
Once confirmed by ICC Austria, your registration is legally binding! The registration fee shall be paid within two weeks from receipt of invoice - verifiably BEFORE the event starts.	
Further Requirements	
The event is planned to be held in Vienna as face-to-face training. ICC Austria’s reserves its right to change that to a virtual training. Importantly note, that we are not liable for travel costs , so we advise you to book refundable.	
Visa requirements	
If you require Visa support to attend the event please contact: Mail to: Ms. Verena Weinrath v.weinrath@icc-austria.org Phone: +43-1-504 83 00-4303	