

## WHY THE WTO TRADE FACILITATION AGREEMENT MATTERS TO US ALL

Six key facts

1

The WTO's Trade Facilitation Agreement has the potential to deliver a massive stimulus to the world economy—estimated at a possible \$1 trillion boost over time to global GDP.

4

Implementing the Agreement will significantly reduce transaction costs in global supply chains, in turn reducing the price of many essential goods.

2

The deal has the potential to generate as many as 21 million jobs, 18 million of which would be created in developing economies.

5

The Agreement contains smart provisions to ensure that perishable goods don't get stuck at borders—an all too common problem which contributes to shockingly high rates of food wastage in some economies. These reforms are vital to support many of the world's poorest.

3

Trade facilitation reforms will enable many companies to trade internationally for the first time—with improved border and customs measures potentially triggering a 60 to 80 percent increase in cross-border SME sales in some countries.

6

Implementation of the Trade Facilitation Agreement is an essential first step towards concluding the WTO's Doha Round of trade talks. Other multilateral agreements on important issues such as agricultural reform will be in jeopardy if this landmark deal fails.