

Department of Policy and Business Practices

## AGENDA OF THE 31<sup>TH</sup> MEETING OF THE LEGAL COMMITTEE OF THE BANKING COMMISSION [Remote meeting invite sent by Tomasch Kubiak]

**Date:** 4 October 2021, 2:00 pm – 4:00 pm CET

- 1. Welcome and opening remarks by the Chair.
- 2. Appointment of recorder for the meeting.
- **3.** Progress report on on-going projects of the Legal Committee and on other ICC Banking Commission task forces and groups:
  - Supply Chain Finance Forum's work on definition and standards for corporate undertakings **Christian Hausherr**;
  - Hans Kuhn on the survey on anti-assignment clauses;
  - Unconditionally Cancellable Commitments: A discussion between Andrew Tam and Robert Parson;
  - **Philippe Berta** on the Financial Crime Risk and Policy Group;
  - **Ron van Staten** on BRRD 55;
  - **Geoff Wynne** on the roll-out of the Uniform Rules for Digital Trade Transactions (URDTT);
  - Georges Affaki to report on the roll-out of the ISDGP.

## 4. 2:30 p.m. CET, Meeting the new leadership of the ICC Banking Commission: <u>VC</u> <u>Marilyn Blattner-Hoyle</u>.

- 5. **3:00 p.m. CET, Academic discussion:** 
  - Cross-Channel Enforcement of judgments after Brexit a debate introduced by <u>Professor Horatia Muir-Watt</u>, SciencesPo.
  - Patrick Eberhardt [with Angelia Chia and Adrian Tan]: [extract from PE's email of 3 September 2021] following the Phoenix, GP Global and Hin Leong losses, the trade finance banks have been discussing "best practices" for commodity trade financing. 28 Singapore banks issued their "code" last November (attached; no rocket science). The Geneva banks have done the same but are discussing whether to render them public. [see the Code attached to PE's email].
- 6. **Governance matters.** In addition to such other governance-related topic that any member wish to raise, please see my email of 3 July 2021 in relation to NC membership and to the issue of our position papers and reports as ICC documents.
- 7. Other business.